





## **JOINT ADVISORY**

To : PETROLEUM SERVICE CONTRACT APPLICANTS FOR PRE-DETERMINED

AREAS (PDA) IN THE BANGSAMORO AUTONOMOUS REGION IN MUSLIM

MINDANAO (BARMM)

From : ALESSANDRO O. SALES

Co-Chairperson, Joint Review and Evaluation Committee

Undersecretary, Department of Energy (DOS)

ATTY, SHA ELIJAH B. DUMAMA-ALBA

Co-Chairperson, Joint Review and Evaluation Committee Minister, Ministry of Interior and Local Government

Subject: IMPLEMENTATION OF THE PREFERENTIAL RIGHTS GIVEN TO BONA FIDE

RESIDENTS OF THE BANGSAMORO AUTONOMOUS REGION FOR THE EXPLORATION, DEVELOPMENT AND UTILIZATION OF FOSSIL FUEL UNDER REPUBLIC ACT NO. 11054 OR THE BANGSAMORO ORGANIC LAW

(BOL)

Date : 20 AUGUST 2024

To implement the preferential rights under the Sections 10 and 11 Article XIII of the BOL, please be advised of the following application of the proviso ""qualified Filipino citizens who are bona fide residents of the Bangsamoro Autonomous Region," thus:

- (1) The preferential rights under Sections 10 and 11 Article XIII of the BOL benefits both natural and juridical persons:
- (2) Before the additional 5% in the evaluation criteria under Section 6 of the Intergovernmental Energy Board (IEB) Circular may be applied, the applicant must first be determined to be a qualified applicant after legal, technical and financial (substantive) evaluations;
- (3) In case of juridical persons, Filipino citizens who are bona fide residents of the Bangsamoro Autonomous Region shall refer to corporations or associations organized under the laws of the Philippines at least 60% of the capital stock outstanding and entitled to vote are owned and held by Filipino citizens who are bona fide residents of the Bangsamoro Autonomous Region; and
- (4) In case of a joint venture or consortium, majority or controlling interest in such joint venture/consortium must belong to Filipino citizens who are bona fide residents of the Bangsamoro Autonomous Region.

Please be guided accordingly.